

**STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT**

TO: Timothy Richard Hall
Global Lending CA
405 Nobel Avenue, Apartment B
Santa Ana, California 92707

DESIST AND REFRAIN ORDER

(For violations of sections 22100 and 22161 of the Financial Code)

The Commissioner of Business Oversight (Commissioner) finds:

1. Timothy Richard Hall (Hall) is, and at all relevant times was, the sole owner of Global Lending CA (Global Lending).

2. Global Lending is, and was at all relevant times, a business entity of unknown origin. Global Lending and Hall's principal place of business is, and at all relevant times was, 405 Nobel Avenue, Apartment B, Santa Ana, California 92707.

3. On September 29, 2017, Hall opened a business bank account in his name doing business as Global Lending CA.

4. Beginning on or before October 11, 2017, Global Lending was engaged in the business of a finance lender or broker in California.

5. Global Lending Group, Inc. (Global Lending Group) is a Florida corporation, registered with the Florida Secretary of State. Global Lending Group's principal place of business is 150 White Oak Ridge Ellijay, Georgia 30540. Global Lending Group has an account with the Nationwide Mortgage Licensing System (NMLS), number 349868, and is licensed as a mortgage broker with the Florida Office of Financial Regulation.

6. Neither Hall nor Global Lending is affiliated with Global Lending Group.

7. Beginning on or before October 2017, Hall and Global Lending, began using the name "Global Lending Group, Inc." without the true owner's knowledge or permission, and offered and entered into revolving lines of credit with California borrowers. Before borrowers could pull on the

1 line of credit, they were first required to fund two accounts, a pledge account and a security reserve
2 account, each in the amount of ½ of 1% of the credit line amount.

3 8. California borrowers wired at least \$100,000.00 to Hall and Global Lending to fund
4 their pledge and security reserve accounts. The pledge and security reserve account funds were to be
5 held by Global Lending, on behalf of each borrower, until the termination or expiration of the credit
6 lending agreement. Shortly after borrowers funded the pledge and security reserve accounts, Hall
7 and Global Lending, ceased communications with the borrowers. The loans under the line of credit
8 never funded, and the monies held in the pledge and security reserve accounts were never returned to
9 borrowers.

10 9. Neither Hall nor Global Lending have been licensed by the Commissioner to engage
11 in the business of finance lender or broker in California, as required by the California Financing Law
12 (CFL) (Fin. Code, § 22000 et seq.) at section 22100.

13 10. Based on the foregoing findings, the Commissioner is of the opinion that Hall and
14 Global Lending have engaged in the business of finance lender or broker in California in violation of
15 Financial Code section 22100.

16 11. Based on the foregoing findings, the Commissioner is of the opinion that Hall and
17 Global Lending made materially false or misleading statements or representations to borrowers that
18 the pledge and security reserve account funds were to be held by Global Lending, on behalf of each
19 borrower, until the termination or expiration of the credit lending agreement, in violation of Financial
20 Code section 22161, subdivision (a).

21 Pursuant to Financial Code section 22712, Hall and Global Lending are hereby ordered to
22 desist and refrain from engaging in the business of making or brokering loans in the State of
23 California without first obtaining a license from the Commissioner, or otherwise being exempt.

24 Pursuant to Financial Code section 22712, Timothy Richard Hall and Global Lending CA and
25 any officers, directors, employees, independent contractors, or agents and their successors and
26 assigns, are hereby ordered to desist and refrain from making any false or misleading statements or
27 representations to borrowers about the terms or conditions of the borrower's loans, when making or
28 brokering loans.

1 This Order is necessary, in the public interest, for the protection of consumers and is
2 consistent with the purposes, policies, and provisions of the California Financing Law.

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4 Dated: August 24, 2018
5 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

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8 By _____
9 MARY ANN SMITH
10 Deputy Commissioner
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